Entrepreneurial Competencies of Farmers and Its Impact on the Performance of the Sustainable Agriculture for Rural Income Growth Program of Naga City, Philippines

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Abstract

This study investigated farmers’ entrepreneurial competencies and their effect on the performance of the Sustainable Agriculture for Rural Income Growth (SARIG) Program implemented by local government unit of Naga City. The respondents of the study were 95 farmers growing rice, corn, and high-value crops who availed of agricultural loans in 2013. Multiple regression analysis was used to measure the entrepreneurial skills of the farmers and its relationship with SARIG’s repayment rate. Results of the study showed that the respondents growing different crops have varying strong and weak entrepreneurial skills. Cutflower growers had the highest score (2.87) for all entrepreneurial competencies, followed by corn farmers (2.73), rice farmers (2.64), and vegetable growers (2.60). The results showed that the SARIG repayment rate was 52%. Of the entrepreneurial competencies, there was a significant relationship between goal setting and repayment rate. Other competencies such as opportunity seeking, persistence, demand for quality and efficiency, risk-taking, information seeking, and self-confidence did not show significant relationship. This means that the program’s repayment rate was not entirely dependent on farmers’ entrepreneurial competencies, recognizing the fact that the way the program was implemented also affected how effective it was. The following interventions were recommended: the City Agriculture Office can implement a sustainable agripreneurship development program, carry out effective repayment schemes, and perform constant monitoring and evaluation.